



# R&D Multiples

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*GROWTH THROUGH INNOVATION*

**Corporate Presentation**  
**March 2016**

Website: [www.rdmultiples.com](http://www.rdmultiples.com)  
E-mail: [mumbai@rdmultiples.com](mailto:mumbai@rdmultiples.com)  
Tel: +91 22 40044425/26/27/28/29/30

# One of the premier valve companies in India

## Key product offerings:

- Butterfly valves
- Sluice valves (metal seated)
- Air Release valves
- Resilient Seated Gate valves
- Non Return valves (DPCV & swing check)
- Anti Vacuum valves
- Axial Flow Control valves

*All in the last 10 years*

Among the top 2 players for the design, development, manufacture of various types of valves used in water-works applications all over India

Manufacturing plants in Pardi, Gujarat: built up area > 10,000 sq meters

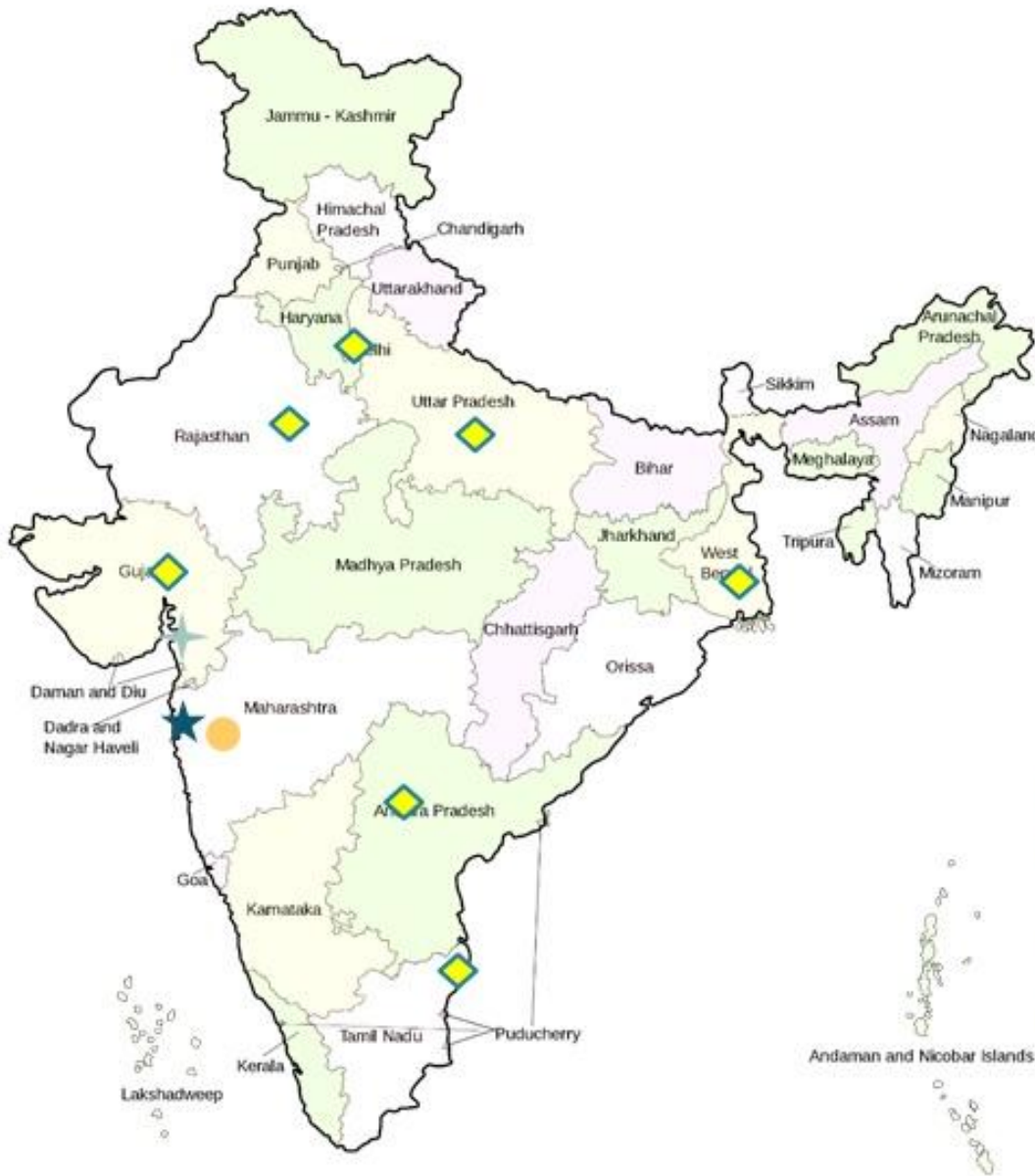
Established in 1986 and owned privately by the Bagaria family

Current workforce of >300

Among the fastest growing companies in the industry:

- Sales have grown >8x
- Employee strength has grown >5x
- Manufacturing area has grown >4x





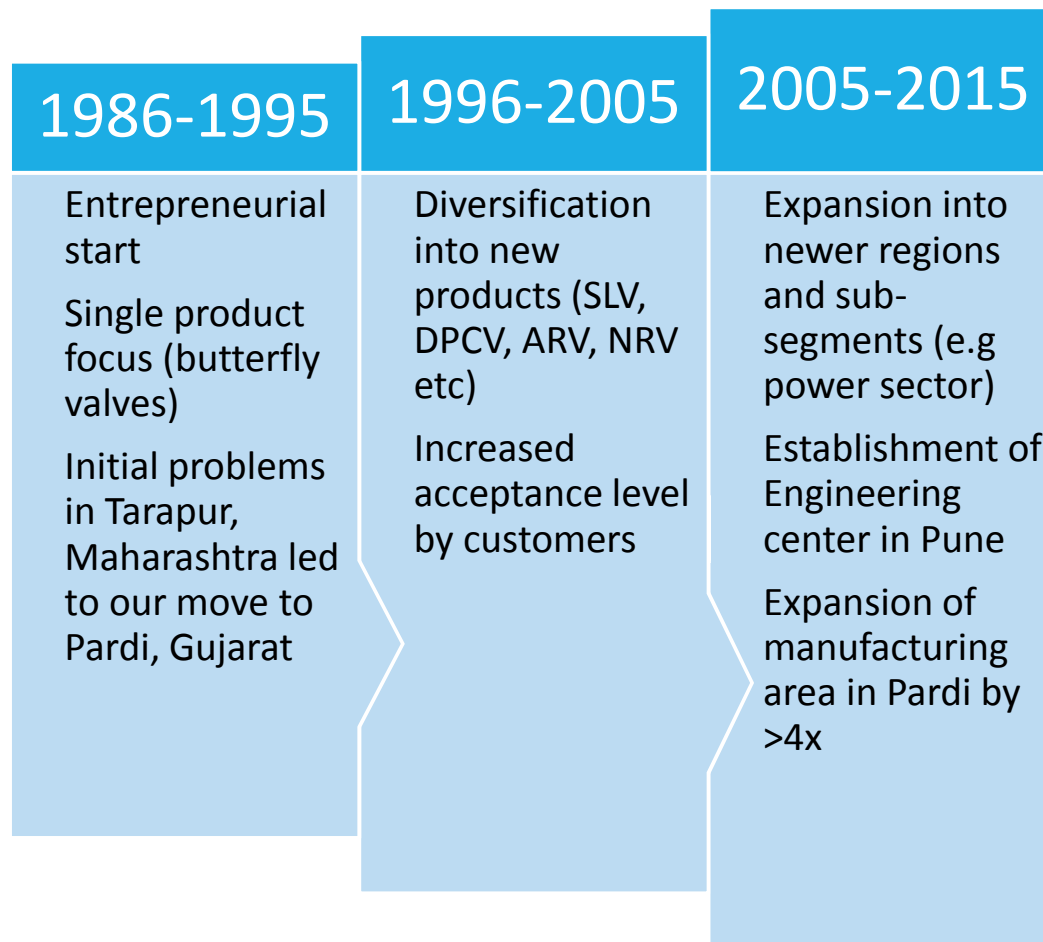
**We believe we are well positioned to win through:**

- Breadth of offering
- Superior application expertise
- Strong domestic presence

- ★ *Head Office*
- ★ *Manufacturing plants*
- *Engineering office*
- ◆ *Regional sales office*



# A Proven History (~3 decades of existence)



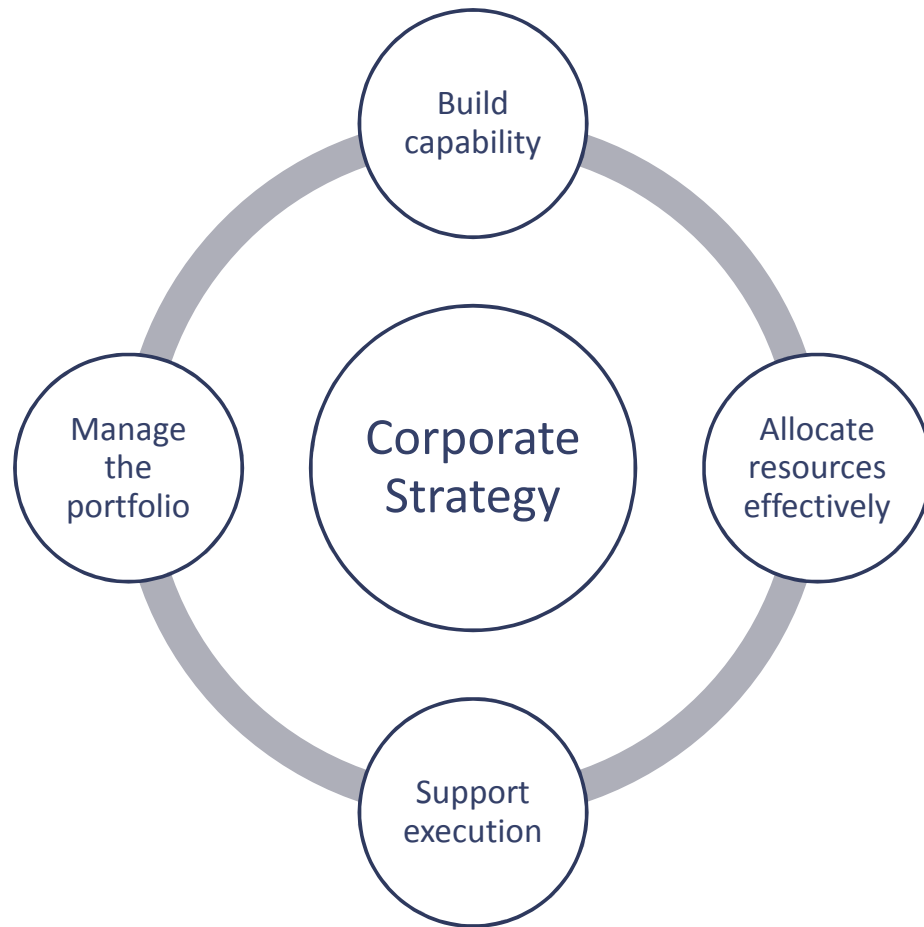
## **Key priorities:**

- *Expansion into other regional markets outside India*
- *Continuous refinement of product designs in-line with the customer requirements & latest technology*
- *Implementation of a company-wide ERP system*
- *Transform the company into a lean enterprise*



# Our goal is to be the top valve manufacturer in the region

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*“We aspire to be the valve industry benchmark for quality & customer satisfaction”*

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**A strong framework that is tested**



# We are now expanding to other emerging sectors like Sea-Water



Irrigation & water supply



Power generation



Process plant water

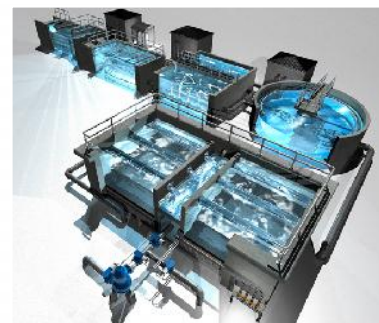
Core



Sea water



Fire fighting



Effluent & sewage

Emerging



# Acceptance level among almost all large infra companies in India..



# ..as well as the major consultants & third party inspection agencies

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- TCE – Bangalore
- Kirloskar Consultants
- Mecon / MN Dastoor / STUP
- SGS
- CEIL
- DCPL
- Mc. Do1
- Shah Tech Services
- BVIQ
- Avant Garde
- RITES
- PDIL
- DESEIN
- NTPC / NPCIL / IRS





# Key Products

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# Butterfly Valves

- Sizes: 50-3000mm, Rating: PN 10, 16, 25
- Ends: Flanged, Wafer, LW, BWE. Types: Single/ Double/ Triple Eccentric
- Standards: IS 13905, BS EN 593, AWWA C504 & 516. Ref.: AWWA M49
- Pressure activated resilient seat on disc: very low seal torque
- Construction: Cast: D.I. Gr. 500/7& 400/15. Steel Fab. Cast Steel



*2000mm BFV – ready to be shipped from our works in Pardi, Gujarat*





# 2800mm HOPD\* BFV – under testing

\* HOPD: Hydraulically operated pump discharge



APPENDIX - I TO ANNEXURE - I						
PURCHASE ORDER AMENDMENT - IV (REF NO. 03/PEN/TS/YAS/PO/035/058-04/13-dodsal 25.04.2015)						
BILL OF QUANTITIES AND SCHEDULE OF PRICES						
1.T	10.21	Manually Operated Butterfly Valve Rating: 150LB End Connection: Flat Face/Flanged Flanged to full ANSII C-200 CLASS B Design Standard: ANSI B16.34-2004 Body mat: DUCTILE CAST IRON - IS 1105 GR.2007 Construction Feature: Short Body Flanged Ends Double Eccentric valve with low torque requirement and over travel limit stopper Valve Spec Sheet No: RAPPN84746680044VSE RAPPY384718826004VSS PMS Grade: K22 Tag No. 3-7185-A-1017 & 1041 Tag No. 4-7185-V-1017 & 1041	1000NB	1		
2.S		ELECTRICALLY OPERATED BUTTERFLY VALVE (METAL SEATED)				
2.F	10.12	Electrically Operated Butterfly Valve End connection: Butt welded and connection according to ASME B 16.25 Design Standard: API 609 ASME B 16.34M 500 Body mat: SA 217 Gr 503 Construction Feature: Triple offset Disc Design with over travel limit stopper Valve Spec Sheet No: RAPPN84746680044VSE RAPPY384718826004VSS PMS Grade: K13 Tag No. 3-4311-EV-6508 Tag No. 4-4311-EV-6508	1000NB	2		
2.G	10.13	Electrically Operated Butterfly Valve End connection: Butt welded and connection according to ASME B 16.25 Design Standard: API 609 ASME B 16.34M 500 Body mat: SA 217 Gr 503 Construction Feature: Triple offset Disc Design with over travel limit stopper Valve Spec Sheet No: RAPPN84746680044VSE RAPPY384718826004VSS PMS Grade: K13 Tag No. 3-4311-EV-6507 Tag No. 4-4311-EV-6507	1000NB	2		
2.H	10.14	Electrically Operated Butterfly Valve End connection: Butt welded end, Rating: 150LB, connection according to ASME B 16.25 Design Standard: API 609 ASME B 16.34M 500 Body mat: SA 217 Gr 503 Construction Feature: Triple offset Disc Design with over travel limit stopper Valve Spec Sheet No: RAPPN84746680044VSE RAPPY384718826004VSS PMS Grade: K13 Tag No. 3-4311-EV-6504 Tag No. 4-4311-EV-6504	1000NB (Amend-ment-1)	2		
2.I						

We recently bagged our first major order for metal-seated triple offset butterfly valves



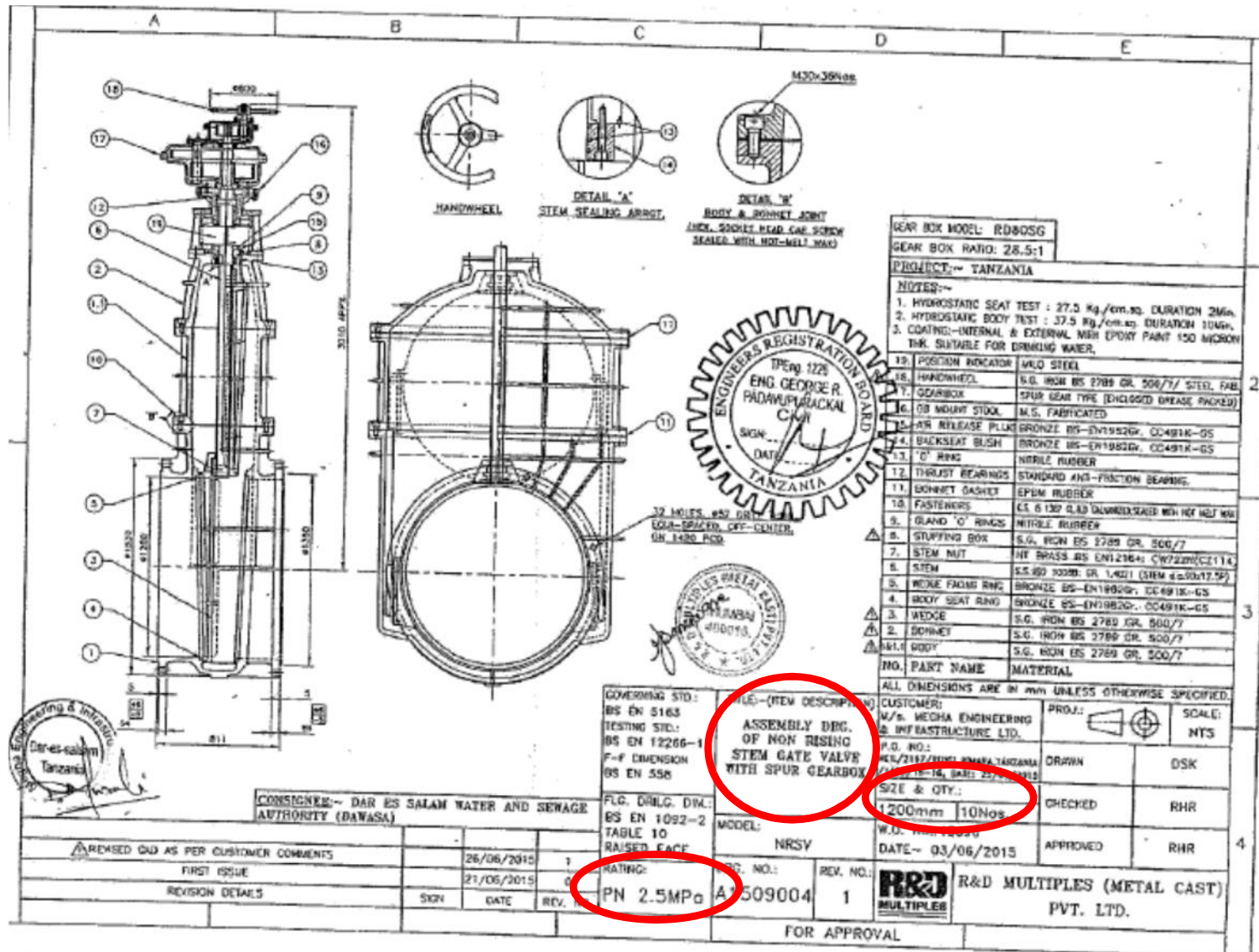
# Metal Seated Gate Valves

- Sizes: 50-1800mm, Rating: PN 10, 16, 25
- Ends: Flanged
- Standards: IS 14846
- Non rising / rising stem construction available
- Accessories such as gearing, thrust bearing, actuators, bypass, position indicator, channel & shoe, chain-wheel can be offered
- Construction: Shell: CI, SGI, CS (WCB), D2, SS, Trim: Bronze, SS



*This is a photo of the largest sized (1800mm) metal-seated gate valve to have been built in India till date, ready to be shipped from our works in Pardi, Gujarat*



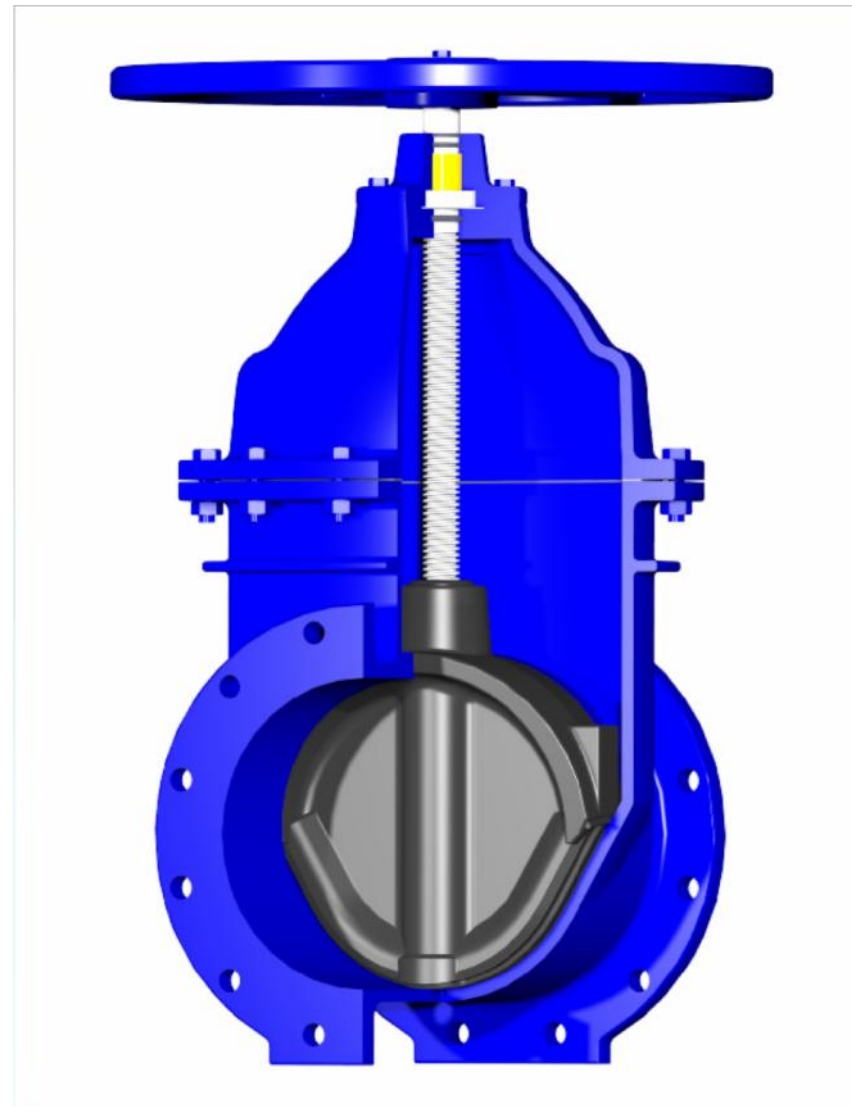


We recently executed an order for a project in Tanzania involving 1200mm/48" gate valves with PN 2.5MPa/350psi



# Resilient Seated Gate Valves

- Sizes: 50-1200mm, Rating: PN 10, 16, 25
- Ends: Flanged
- Standards: AWWA C509/515
- Construction: Cast: D.I. Gr. 500/7 & 400/15
- Through, clear, straight flow passage: no pockets / obstructions
- Resilient seat: drop-tight seats accommodative to wear & tear
- FBE coated shell & encapsulated wedge. Minimal contact & corrosion



**Joint Inspection Report**

Client : M/s. PHED  
 EPC Contractor : M/s. NCC  
 Sub Contractor : M/s. JYOTI LTD. VADODARA  
 L.O.I. No. : 7/C000IR1088A/00412/253954/2014-2015 Date- 25/02/2015  
 Project : NCC-CHAMBAL BHILWARA WSP-PHED RAJASTHAN  
 Date of Inspection : 29.07.2015 & 30.07.2015  
 Place of Inspection : M/s. R & D Multiples (Metal Cast) Pvt. Ltd.  
 G.I.D.C. Killa Pardi Dist : Valbad Gujarat. (Plant-2)  
 Inspection by : PHED & JYOTI LTD.  
 Valve Details :

Sr. No.	Valve Size	valve sr. Nos.	QTY.	Seat Hydro Test	Body Hydro Test	Remarks
<b>Valve Location : TILSAVA PS</b>						
1	500mm Non Rising Stem Resilient Seated Gate Valve with Spur Gearbox & Electrical Actuator- PN 2.5Mpa	RT07599 to RT07607	09 Nos.	25 Kg/cm <sup>2</sup>	37.5 Kg/cm <sup>2</sup>	OK
2	700mm Non Rising Stem Resilient Seated Gate Valve with Spur Gearbox & Electrical Actuator- PN 1.6Mpa	RT07617 to RT07625	09 Nos.	18 Kg/cm <sup>2</sup>	24 Kg/cm <sup>2</sup>	OK
<b>Valve Location : INTAKE PS</b>						
1	500mm Non Rising Stem Resilient Seated Gate Valve with Spur Gearbox - PN 2.5Mpa	RT07579	01 No.	25 Kg/cm <sup>2</sup>	37.5 Kg/cm <sup>2</sup>	OK
2	600mm Non Rising Stem Resilient Seated Gate Valve with Spur Gearbox & Electrical Actuator- PN 2.5Mpa	RT07581 to RT07589	09 Nos.	25 Kg/cm <sup>2</sup>	37.5 Kg/cm <sup>2</sup>	OK
<b>Valve Location : BHUNJARKALL PS</b>						
1	500mm Non Rising Stem Resilient Seated Gate Valve with Spur Gearbox - PN 2.5Mpa	RT07580	01 No.	25 Kg/cm <sup>2</sup>	37.5 Kg/cm <sup>2</sup>	OK
2	600mm Non Rising Stem Resilient Seated Gate Valve with Spur Gearbox & Electrical Actuator- PN 2.5Mpa	RT07590 to RT07598	09 Nos.	25 Kg/cm <sup>2</sup>	37.5 Kg/cm <sup>2</sup>	OK
3	700mm Non Rising Stem Resilient Seated Gate Valve with Spur Gearbox & Electrical Actuator- PN 1.6Mpa	RT07608 to RT07616	09 Nos.	18 Kg/cm <sup>2</sup>	24 Kg/cm <sup>2</sup>	OK

- Hydro test carried out (as per approved QAP) on above mention Valves. Results found satisfactory.
- Visual & Dimensional checks carried out and found satisfactory for all above valves.
- Valve operation test carried out and found satisfactory for all above valves.
- Internal test reports & test certificates reviewed and found in order for all above valves.
- All above Valves are cleared for Dispatch after painting.

Naeem Shaikh-QA



R & D MULTIPLES (METAL CAST) PVT. LTD.

Shailesh Mali


Sr. Engineer  
Jyoti Ltd.

Karni Pratap Singh


Executive Engineer ,PHED  
Project Div. Rawatbhata

Joint Inspection report of 500/600mm RSLVs with PN 2.5MPa/350psi for a project in Rajasthan, India

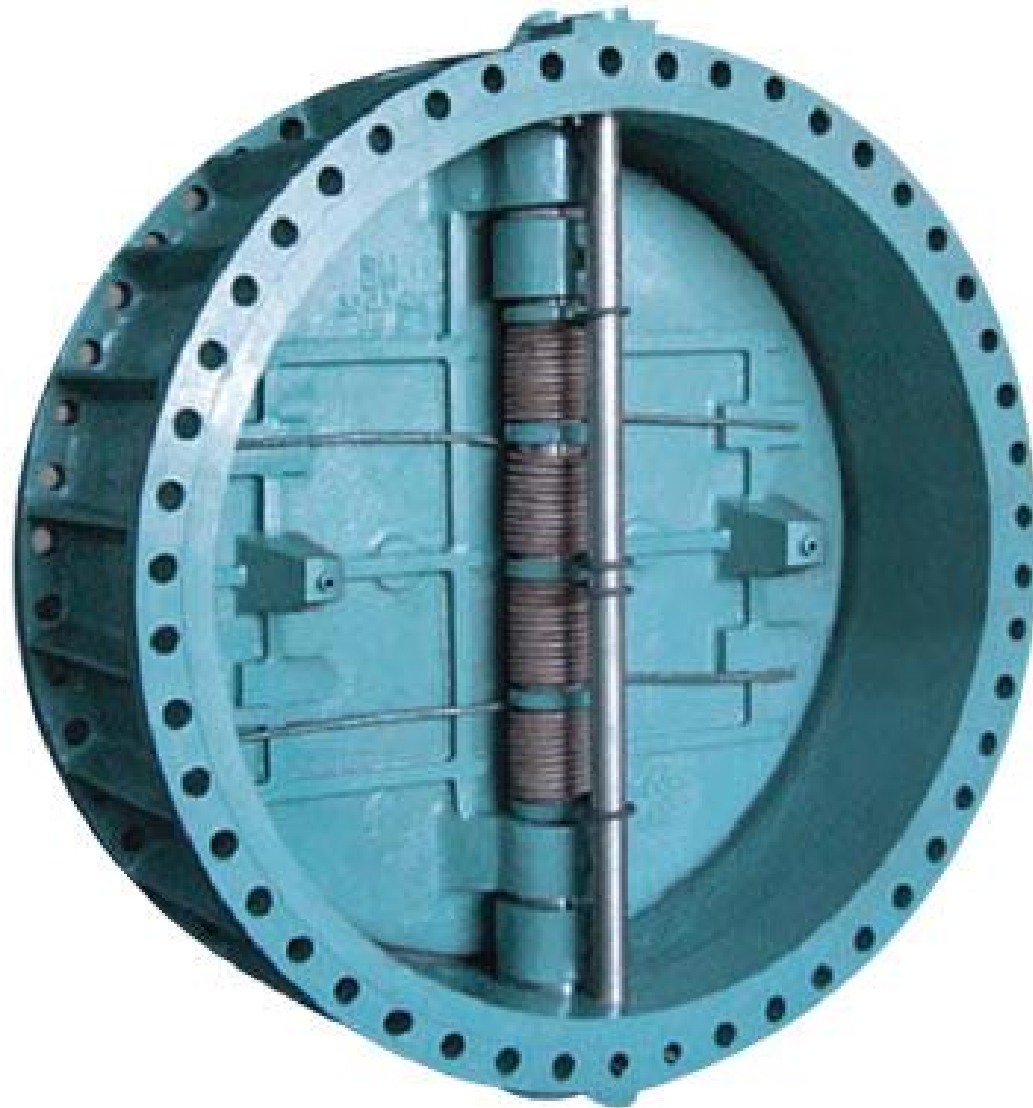


**R&D  
MULTIPLES**  
An ISO 9001 Certified Company



# Dual Plate Check Valves

- Sizes: 50-3000mm, Rating: PN 10, 16, 25
- Ends: Flanged, Wafer, LW, BW
- Standards: API 594/598, AWWA C518
- Construction: Cast: D.I. Gr. 500/7& 400/15. Cast Steel, Steel Fab
- Independent Plates suspension. Shock Dampers
- Resilient Seat: On site replaceable. Drop-tight seats
- Unique spring design: Twist angle half of conventional designs
- Slam-less closing performance: Options of : Standard, Low Torque & Tight Springs to get different COP



# Recently awarded a prestigious order for the supply of DPCV

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**12<sup>th</sup> Sep, 2015:** Larsen & Toubro has awarded the contract for the supply of Dual Plate Check Valves for the experimental ITER project in France to R&D Multiples. R&D's scope includes detailed engineering, procurement, manufacture and testing of the valves. This will be executed by the first half of 2016.

Once the project is fully completed, ITER will demonstrate the infinite potential of fusion technology to generate energy.

The highlights of the fusion process used in the reactor are –

- a) High Efficiency – Output power will be ten times the input,
- b) Clean Energy – No release of carbon dioxide or radio active wastes, and
- c) Abundant Fuel – Hydrogen isotopes –deuterium & tritium, which can be extracted from sea-water.

**Background:** ITER will be the world's largest experimental facility to demonstrate the scientific and technical feasibility of fusion power. It is an international collaborative project involving “in-kind” contributions from Seven Parties (China, European Union, India, Japan, S.Korea, Russia and U.S.A.). It is being built at Cadarache, South of France. India is one of seven partners and is responsible to supply systems and equipment for ITER.





**MANUFACTURER'S NAME AND ADDRESS :**  
 R & D Multiples (Metal Cast) Pvt. Ltd.  
 106, United Industrial Estate, Mogul Lane,  
 Mahim, Mumbai - 400016  
**Works :**  
 Plant 1 : A1/17, G.I.D.C, Killa-Pardi  
 Plant 2 : Survey No.304 Village Balda,  
 Killa-Pardi Dist.: Valsad Gujarat 396 125  
 Phone No.: (0260) 3254539  
 E-mail: pardi@rdmultiples.com

**QUALITY ASSURANCE PLAN**

**CLIENT:** M/S. MEGHA ENGINEERING & INFRASTRUCTURES LTD.  
**PROJECT:** GODAVARI DRINKING WATER SUPPLY SCHEME PACKAGE-II  
**P. O. NO.:** MEIL/5117/GDWSS PACKAGE-2 PART CIVIL/HMWS&SB/402/15-16 DATE: ~ 09/09/2015  
**Q.P. NO.:** 151521  
**REV. NO.:** 0  
**DATE:** 24.09.2015  
**Page:** 1 of 1  
**W. O. No.:** 15152

SL. NO.	COMPONENT & OPERATIONS	CHARACTERISTICS	CLASS	TYPE OF CHECK	QUANTUM OF CHECK		REFERENCE DOCUMENT	ACCEPTANCE NORMS	FORMAT OF RECORD		AGENCY			REMARKS
					A	B/C				D*	A	B	C	
1.	2.	3.	4.	5.	6.		7.	8.	9.	D*	10.**			11.

1.0 RAW MATERIAL INSPECTION :														
1.1	M. S. Plate for Body Shell, Flange & Door (Plate) [ For Fabricated ]	Mechanical properties	Major	Mechanical Test	1 Sample / Lot		Applicable material specification as per approved Drawing / Approved Data Sheet.	Laboratory Test Certificate	✓	P	V	V		
		Chemical properties	Major	Chemical Analyses										
1.2	Door (Plate) [ For Casting ]	Mechanical properties	Major	Mechanical Test	1 Sample / Heat		--do--	Foundry Test Certificate	✓	P	V	V		
		Chemical properties	Major	Chemical Analyses										
1.3	Door Face	Overfay (on seating surface)	Major	Weld Overfay	100 %		--do--	Compliance Report	✓	P	V	V		
1.4	Bar stock for Hinge Pin & Stop Pin	Chemical properties	Major	Chemical Analyses	1 Sample / Lot		--do--	Laboratory Test Certificate	✓	P	V	V		
		Mechanical properties	Major	Mechanical Test										
1.5	Spring	Chemical properties	Major	Chemical Analyses	1 Sample / Lot		--do--	Laboratory Test Certificate	✓	P	V	V		
1.6	Body Seal Ring	Dimensions	Major	Measurement	1 Sample / Lot		MANUFACTURING DRAWING.	Inspection Report	--	P	V	--		
		Surface Finish	Major	Visual	100 %	--	Mfg. Drg.	No Burrs	Inspection Report	✓	P	V	V	
		Shore Hardness	Major	Measurement	1 Sample / Lot		Mfg. std.	70±5 (Shore-A)	Supplier TC	✓	P	V	V	
2.0 IN PROCESS INSPECTION :														
2.1	Body, Plate, Hinge Pin & Stop Pin after machining.	Dimensions	Major	Measurement	100 %	--	Mfg. Drg.	Mfg. Drg.	Inspection Report	--	P	--	--	
		Surface Finish	Major	Visual	100 %	--	Mfg. Drg.	No Burrs	Inspection Report	--	P	--	--	
3.0 FINAL INSPECTION:														
3.1	Complete Valve	Visual & Dimensions	Major	Measurements	100 %	10 %	Applicable Design Std. / Approved Drawing / Data Sheet		Final Inspection Report	✓	P	W	W	
		Hydrostatic Body Test	Critical	Hydro Test	100 %	10 %	--do--		--do--	✓	P	W	W	
		Hydrostatic Seat Test	Critical	Hydro Test	100 %	10 %	--do--		--do--	✓	P	W	W	
3.2	Marking	Size, Rating, Serial No. etc.	Major	Visual	100 %	--	--do--		--do--	--	P	--	--	
3.3	Painting	Paint Appearance thickness (DFT)	Major	Visual & Measure	100 %	--	Approved Drawing / Technical Specification / Manufacturer's Standard		Compliance Report	--	P	V	V	

This is currently under execution

  
**MANUFACTURER / SUB-SUPPLIER**  
 SIGNATURE

**MAIN-SUPPLIER**

**LEGEND:** \* RECORDS, IDENTIFIED WITH "TICK" (✓) SHALL BE ESSENTIALLY INCLUDED BY SUPPLIER IN QA DOCUMENTATION.  
 \*\* A: MANUFACTURER/SUB-SUPPLIER B: MAIN SUPPLIER/REPRESENTATIVE  
 C: PURCHASER / PURCHASER REPRESENTATIVE  
 P: PERFORM W: WITNESS AND V: VERIFICATION AS APPROPRIATE.

**DOC. NO.:** \_\_\_\_\_ **CAT. ....** \_\_\_\_\_

**REVIEWED BY:** \_\_\_\_\_ **APPROVED BY:** \_\_\_\_\_ **APPROVAL SEAL:** \_\_\_\_\_



# Bi-Stream Air Release Valves

- Sizes: 50-200mm, Rating: PN 10, 16, 24
- Ends: Flanged
- Standards: AWWA C512
- Construction: Combination type, dual function
- Clear, large air flow passage: Min. bends & obstructions
- Resilient Seat: Drop-tight seats
- FBE Coated DI (500/7)/ (400/15) body & cover & all internal parts: St. Steel
- Specially designed aerodynamic & tamper-proof cover





COMMERCIAL - IN - CONFIDENCE

CERTIFICATE OF TESTING

OF ONE AIR RELEASE VALVE FOR  
M/s. R&D MULTIPLES (P).LTD  
MUMBAI.



NABL T 0 2 7

FLUID CONTROL RESEARCH INSTITUTE

Kanjikode West, Palakkad - 673 822, Kerala, India  
Director : (0491) 2588113  
Phone : (0491) 2588120 / 2588200 / 2588119 / 2588010  
Fax : (0491) 2588220  
E-mail : fcrl@vsnl.com / fluidcontrol@sancharnet.in  
Website : http://www.fcrlindia.com

REPORT NUMBER

TAH 1094 0601 007

Page 1 of 11 Pages

Date of Receipt	Date of Issuing	Date of Issue
30-01-2006	02-02-2006	09-02-2006

APPROVED SIGNATORY

SUMMARY

Item : Air Release Valve  
 Sl. No. : LJ01029  
 Make : R&D Multiples Pvt.Ltd  
 Size : 200 mm  
 Witnessed by : Girish Margunde  
 Moushumi Roy  
 Laboratory : Air Flow Laboratory  
 Testing medium : AIR  
 Rating : 16 bar  
 Procedure : WP-AHP-ARV, WP-FM-08  
 Reference Standard : IS 14845 : 2000

RESULT

$0.96 < Pt < 8.8 \text{ kpa}$
$q_a = 3190.7 + 509.6132 \times Pt \text{ m}^3/\text{h}$
Expanded uncertainty, $U = 60 \text{ m}^3/\text{h}$

- Satisfactory test/calibration in no way implies that the product or tested or equipment calibrated is approved by NABL.
- All the Instruments/Meters used for Testing are Traceable to NPL New Delhi and their Calibrations are current.

TESTED BY  
1. C. B. Suresh

REPORT PREPARED BY  
V. Parikshith

REPORT CHECKED BY  
C. B. Suresh

Test report for our Bi-Stream Air Release Valves from Fluid Control Research Institute, India



# Axial Flow Control Valves

- Sizes: 80-1600mm, Rating: PN 10, 16, 24
- Shell Material Options: Ductile Iron (GGG 50), Cast Steel (WCB)
- Piston movement parallel to flow direction ("Axial")
- Piston guides: precision machined bronze overlay
- Hydro-dynamically circularly balanced valve
- Flow regulation: 10-90% with stable performance
- Resilient / Metal seated options



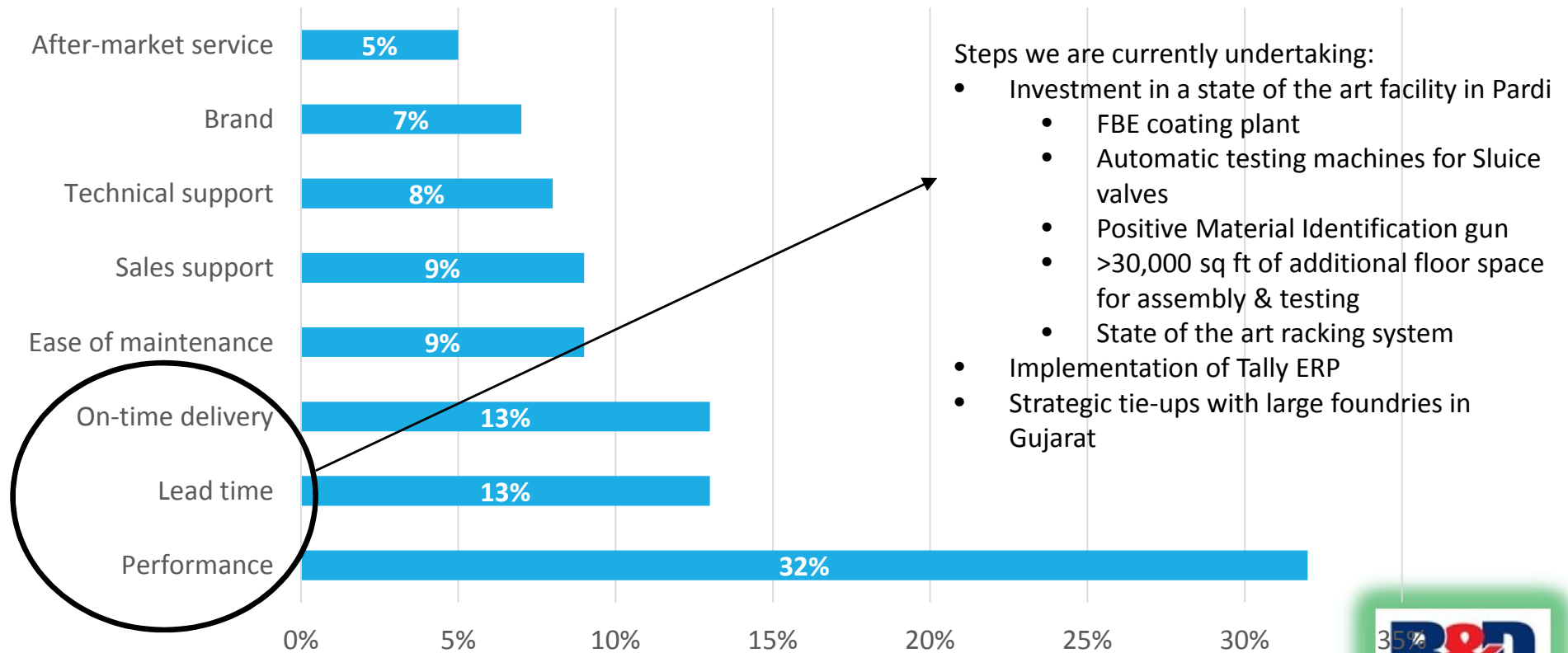
# Infrastructure

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# Our strategy takes into account the key customer requirements

Key buying criteria for customers\*



\* Non-price attributes; Source: Pentair 2013 Investor presentation





# Total area under manufacturing >10,000 sq meters

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- Machining
  - Turning (4.5m), Boring, Milling
  - Planing, Drilling & Shaping
  - Machining is done in-house as far as possible, also have long-term tie-ups with trusted vendors
- Fabrication
  - Mild Steel & Stainless Steel
- Assembly – our recent expansion will increase area for assembly by >2x
- Inspection & Testing
  - Hydrostatic, Air, NDT
  - Adhesion, coating thickness, hardness, material identification, ultrasonic thickness, shore hardness
- Others
  - Proof of design
  - FBE coating (new addition)
  - Torque capacity





# Plant 1: Machining & Assembly area



# Fusion Bonded Epoxy Plant (new)

One of the only valve manufacturers in India to have this capability

- Comprises of shot blasting, pre-heating & FBE coating
- Coating thickness of  $>300\mu$
- Enhanced corrosion protection capabilities
- Improved fluid flow characteristics – reducing energy requirements





# FBE-coated Air Valve bodies



# Automatic testing machines (new)

- Continuous & precise without any human intervention
- SCADA based controls
- Large memory
- Commissioned in Sep'15





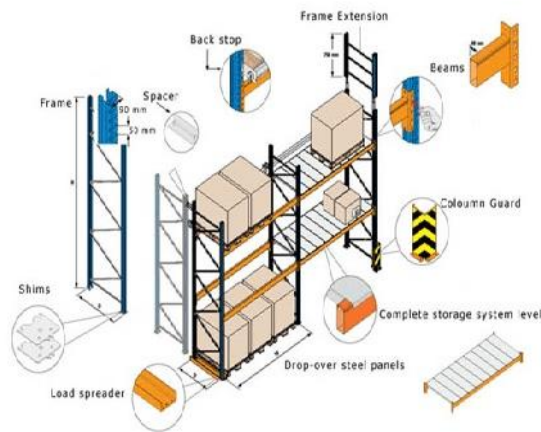
09 10 2015

# Other New Developments



## Bruker S1 Titan: Positive Material Identification Gun

- Acquired the lightest portable tube-based XRF analyzers available in the market
- Designed to quickly & accurately report the elemental analysis of the sample
- Helping us in eliminating costly mix-ups
- Improve product quality & vendor accountability



## Nilkamal: State of the art racking system

- Appointed the leader in industrial storage to design a racking system specifically to suit our needs
- Plan to store in process and finished components
- Will further drive efficiency and reduce lead times



# Outsourced Facilities

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- All castings
- CNC Machining
- Testing: Radiography, Destructive tests
- Pattern making: Wooden & aluminium
- Rubber lining / encapsulation on metal parts, moulded components
- Plating & coating: Zn, Cr & Ni plating
- Heat treatment: Annealing, Normalizing, Tempering, Case Hardening etc





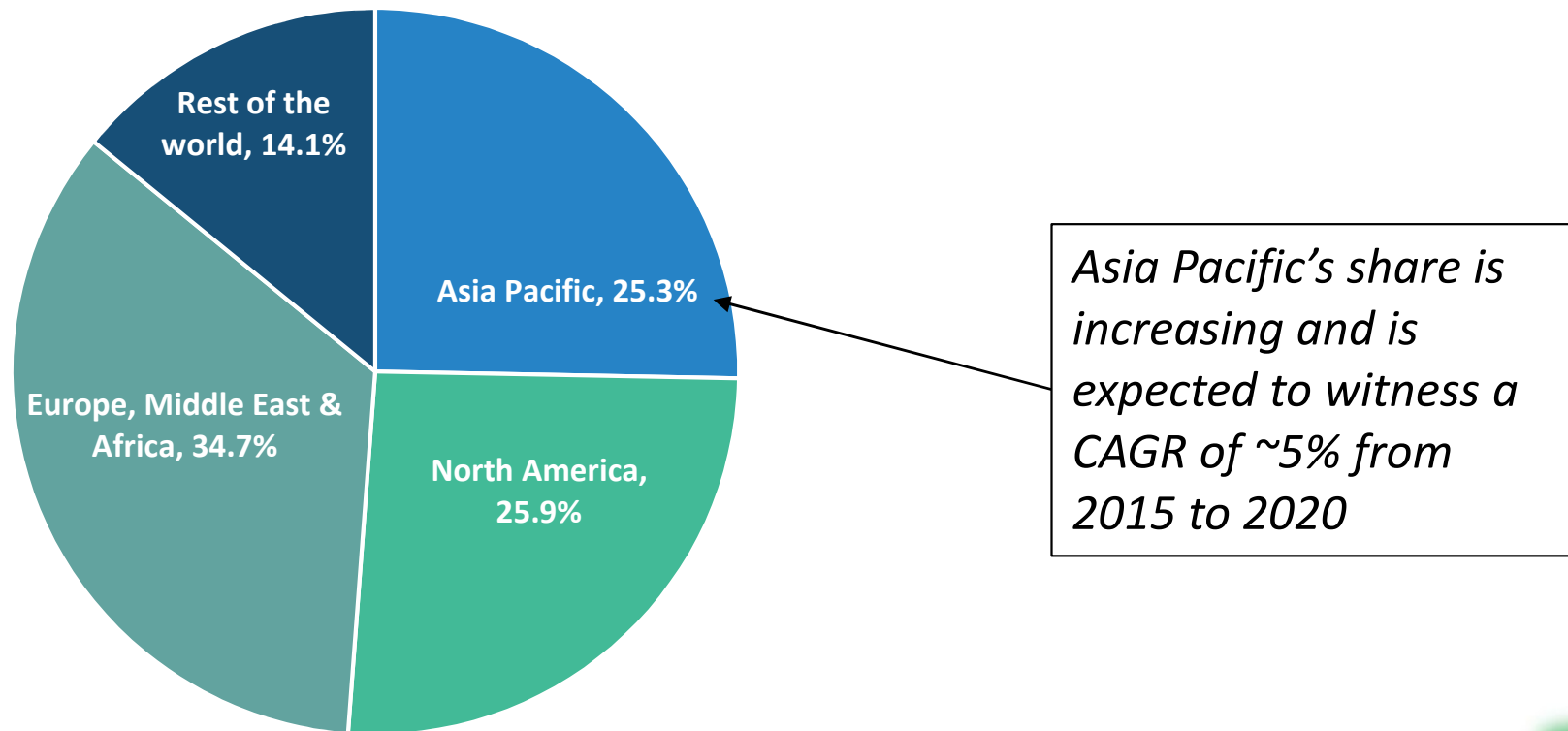
# Industry overview

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# 1/4<sup>th</sup> demand currently from APAC

Geographical Segmentation of the Global Valves & Actuators Market, 2014

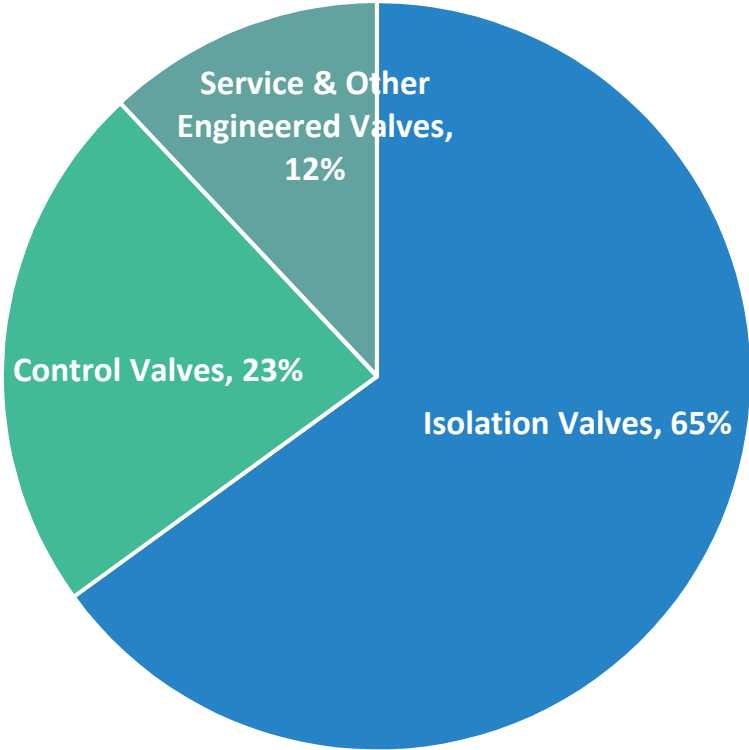


Source: Frost & Sullivan

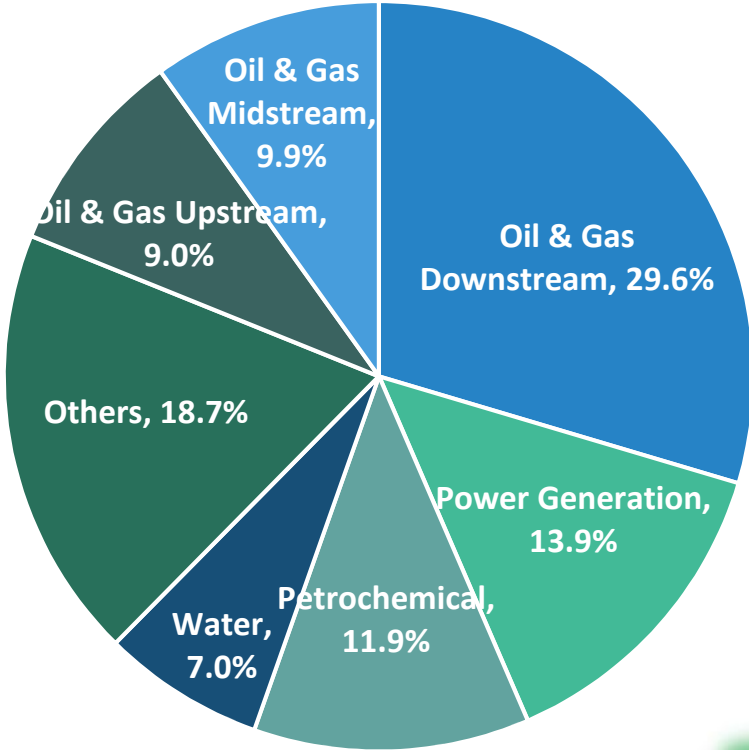


# Indian valves market

Product Segmentation of the Indian Valves market, 2014



End-User Segmentation of the Indian Valves market, 2014



**Total market size: INR 10,100 Cr (~US\$1.5bn)**

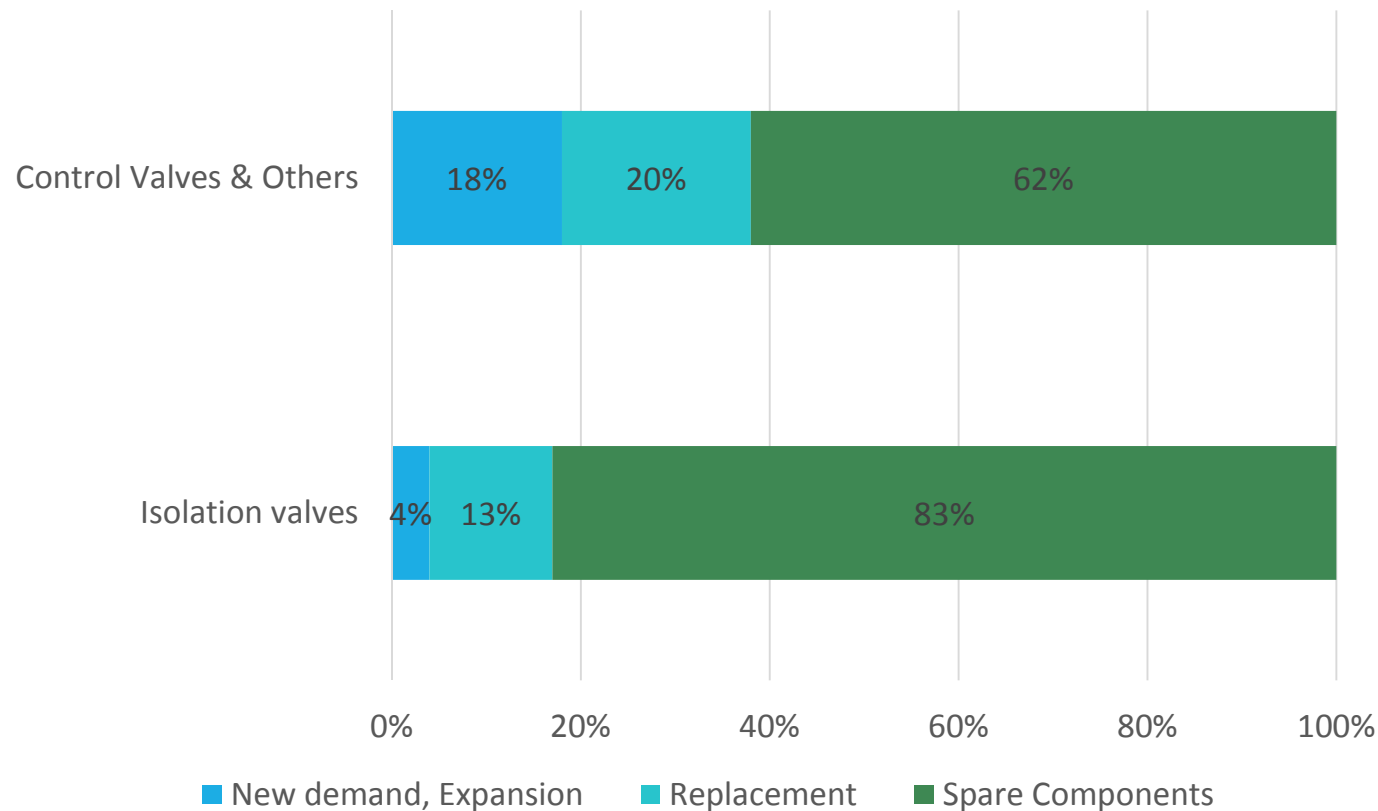
Source: Frost & Sullivan

Source: Frost & Sullivan



# Most of the isolation valves are used for their entire lifetime

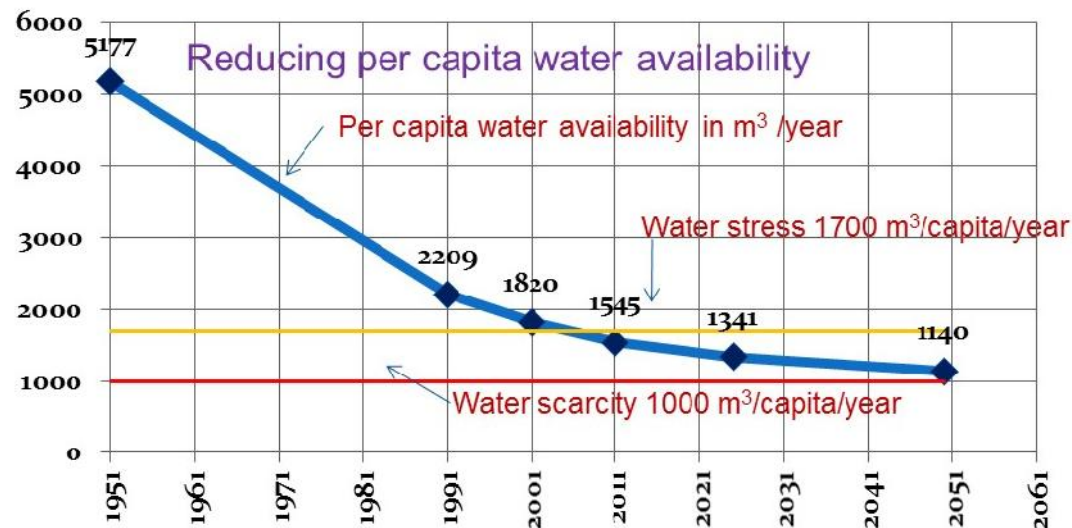
Valve Replacement & Spares Procurement, India 2014



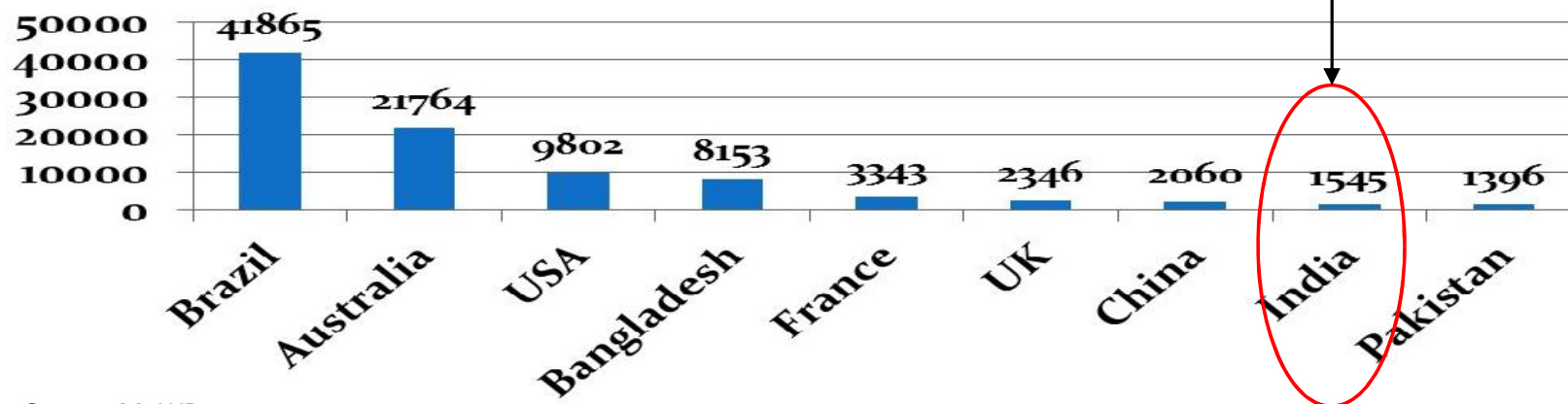
Source: Frost & Sullivan



# Water is already becoming a precious commodity



*India's per capita water availability among the lowest*



Source: MoWR



# “Investors are mining for water, the next hot commodity”



Drip-irrigated lemon orchards at the Cadiz water project in the Mojave Desert. Monica Almeida/The New York Times

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CADIZ, Calif. — Gazing out of a turboprop high above his company’s main asset — 34,000 acres in the Mojave Desert with billions of gallons of fresh water locked deep below the sagebrush-dotted land — Scott Slater paints a lush picture that has enticed a hardy band of investors for a quarter-century.

Yes, Mr. Slater admits, his company, Cadiz, has never earned a dime from water. And he freely concedes it will take at least another \$200 million to dig dozens of wells, filter the water and then move it 43 miles across the desert through a new pipeline before thirsty Southern Californians can drink a drop.

Source: The New York Times

- Nelson Schwartz,  
*The New York Times*  
(24<sup>th</sup> Sep, 2015)



# Appendix

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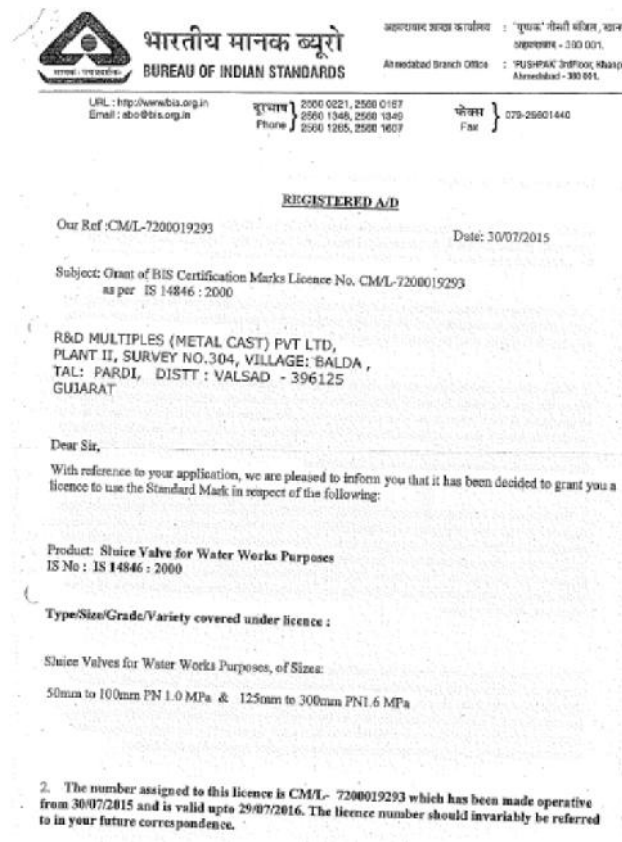


# We are a ISO 9001: 2008 company

## ISO CERTIFICATION BY TUV NORD

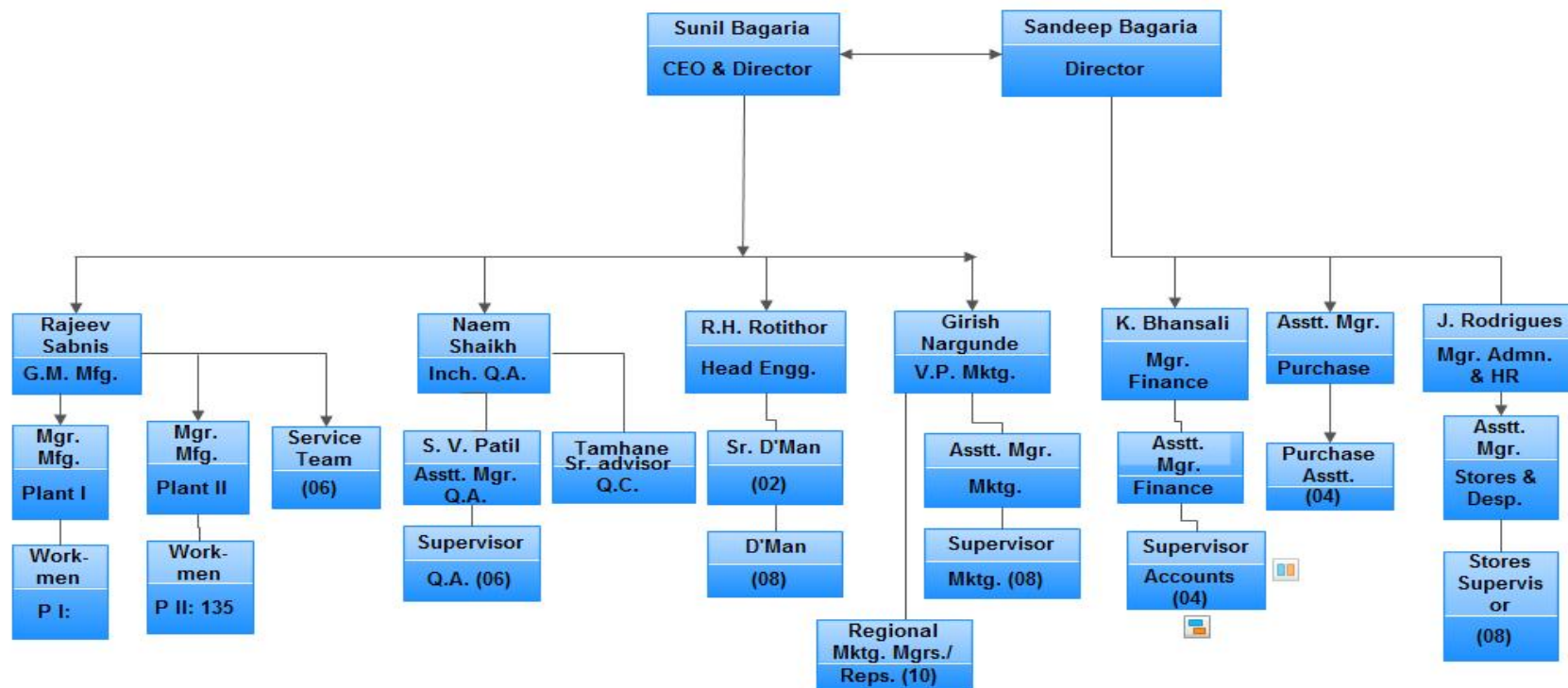


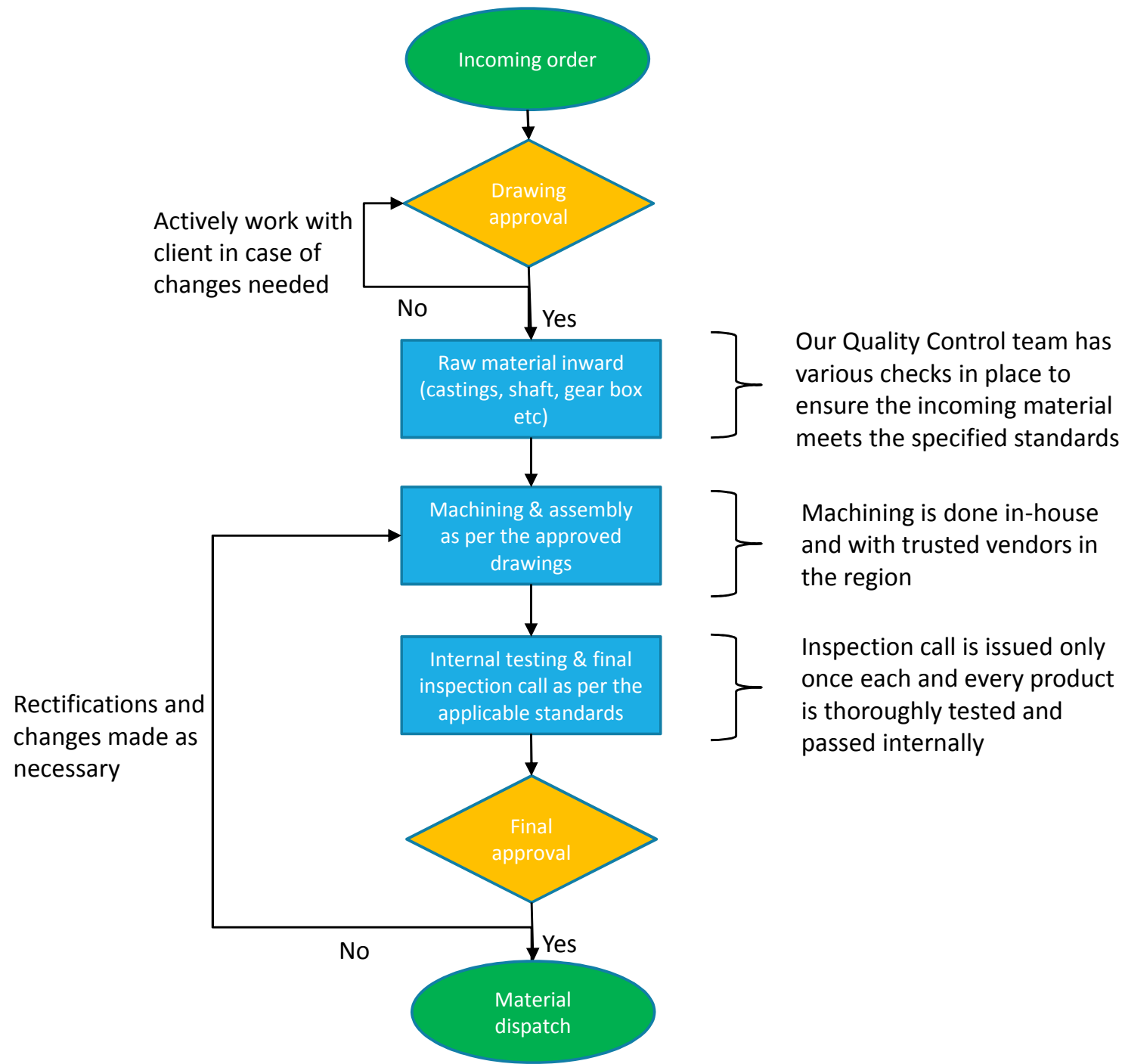
## ISI LICENSE BY BIS





# Organization chart





Our Quality Control team has various checks in place to ensure the incoming material meets the specified standards

Machining is done in-house and with trusted vendors in the region

Inspection call is issued only once each and every product is thoroughly tested and passed internally



# Contact Us

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